

An introduction to the Department for Enterprise

# Business Support Schemes.

For businesses looking to start, grow and invest in their enterprise in the Isle of Man.



Supporting the Island's entrepreneurial spirit.

Find out more at: [www.dfe.im/support](http://www.dfe.im/support)

ENTERPRISE  
ISLE OF MAN



# Great ideas start with you.

**The following support schemes are available to entrepreneurs who are start-up businesses or existing businesses looking to improve.**

## Micro Business Grant Scheme

The Micro Business Grant Scheme has been designed for those with a great business idea looking for support to get started and take their first steps into self-employment, or start-up businesses within their first 18 months of trading.

The Micro Business Grant Scheme can offer:

- A two-part, flexible training course with schedules to suit your individual needs.
- 18 months business mentoring support with a local business advisor.
- Discretionary financial support up to £6,000 in the form of a grant and/or living allowance.

Terms and conditions apply.

**Find out more at: [www.dfe.im/mbgs](http://www.dfe.im/mbgs)**

## Business Improvement Scheme

The Business Improvement Scheme can offer funding of 50% up to £5,000 for businesses looking to complete a consultancy based business improvement project.

Support is available for many disciplines, including (but not limited to); transactional websites, environmental efficiency, ICT, legislation and quality accreditations - including the Investors in People accreditation.

This Scheme supports businesses within their first 18 months of trading, as well as more established businesses with one or more members of staff other than the owners.

Terms and conditions apply.

**Find out more at: [www.dfe.im/bis](http://www.dfe.im/bis)**

## Would you recommend the Micro Business Grant Scheme to other enterprises?

"Yes, definitely! Don't be put off with the form filling or the commitment to attending workshops or mentor meetings. Assistance is readily available from the Enterprise Support team or your mentor and the workshops give you lots of relevant information about setting up and running your business."

- Shaun Fox, owner of Foxy's Garage

**The following support schemes are available for businesses who would like to make improvements to their business premises.**

## Business Energy Saving Scheme

The Business Energy Saving Scheme can offer 100% interest-free unsecured loans up to £20,000, repayable over five years, to all types of businesses seeking to make their operations more energy efficient and lower their energy costs.

Businesses operating in all sectors are able to apply, and a wide range of energy efficiency projects are eligible for support.

Projects supported could include (but are not limited to); lighting, heating, insulation upgrades, solar heating systems (including solar panels), wind turbines and electric vehicle charging points.

Terms and conditions apply.

**Find out more at: [www.dfe.im/bess](http://www.dfe.im/bess)**

## Accessibility Grant

The Accessibility Grant (Appendix 11 of the Financial Assistance Scheme) offers financial support to businesses wishing to make adjustments in line with the Equality Act 2017.

The Grant provides financial support of 50% up to £7,500 towards adjustments which make commercial premises more accessible, including (but not limited to); modifications to premises, plant and machinery costs, website modifications and other reasonable adjustments.

Terms and conditions apply.

**Find out more at: [www.dfe.im/ag](http://www.dfe.im/ag)**

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# Drive your business forward.

The following support schemes are available for businesses who want to start, improve, expand or relocate their business.

## Financial Assistance Scheme

The Financial Assistance Scheme provides support for start-up businesses, businesses looking to expand and those businesses who are relocating to the Isle of Man.

Levels of grant support available vary per sector, and upon the jobs created, with up to 40% support available towards (but not limited to) the following: building works, plant & machinery, marketing activity, energy efficiency and initial project costs.

The Financial Assistance Scheme comprises a number of appendices which provide additional support to businesses operating in specific sectors.

Primary sectors that may potentially be eligible for support include (but are not limited to) business services, ICT & technology, e-gaming, manufacturing, nursery & childcare providers, tourism and training providers. Excluded sectors include secondary sectors (including service industries e.g. construction, bars, retail etc.) and self-catering & B&B accommodation.

Terms and conditions apply.

Find out more at: [www.dfe.im/fas](http://www.dfe.im/fas)



The following support schemes are available for businesses who want to grow their workforce in the Isle of Man.

## Employee Relocation Incentive

The Employee Relocation Incentive is available for businesses who are expanding their workforce.

The Incentive can provide grant support of up to £10,000 towards the cost of relocating an employee to the Isle of Man.

The Incentive can support both new and existing roles within the organisation with a salary of £25,000 or over, and is paid to the employer after the first year of employment.

Terms and conditions apply.

Find out more at: [www.dfe.im/eri](http://www.dfe.im/eri)

## Graduate Role Incentive

The Graduate Role Incentive has been designed to encourage the provision of graduate-level opportunities available for those returning to the Isle of Man.

The Incentive offers eligible businesses 20% of the first year salary up to £6,000 and an employer National Insurance rebate for each graduate hired through supported roles.

Terms and conditions apply.

Find out more at: [www.dfe.im/gri](http://www.dfe.im/gri)

## Seasonal Worker Incentive

The Seasonal Worker Incentive has been created to assist in the expansion of the Island's tourism, hospitality, fishing and seafood workforce.

The Incentive offers a grant of £1,000 per employee, with £500 paid to the employer after presenting the first month's payslip and the remaining £500 after the sixth month's payslip.

Terms and conditions apply.

Find out more at: [www.dfe.im/swi](http://www.dfe.im/swi)

# Testimonials.

Hear from some local business owners who have received support through the Department for Enterprise.

## Isle of Cider



"The Micro Business Grant Scheme has helped me so much. I will be eternally grateful. From the initial classroom support to get the basics right and meeting fellow entrepreneurs, to having the best business coach and mentor I could have dreamt of. "

- Philip Jolley, Owner

## Noa Bakehouse



"Because of the grants I felt an obligation to Government to make the business work. I committed to employing a certain number of people, growing the business and I got a grant based on those predictions - all thanks to the grant assistance."

- Miles Petitt, Owner

## MPES



"The Business Improvement Scheme not only provided us with funding, but the support we received from the Department's team and the project consultant was invaluable; the process was seamless from start to finish."

- Eddy Kewin, Chairman

## How can we support your business?

If you have questions about a specific business support scheme, want to confirm your eligibility, or would like an informal chat about the support options available to your business, we're here to help.

Scan this code to complete our online enquiry form and our team will be in touch to discuss your requirements. Alternatively, you can contact us using the details below.

Email: [enterprisesupport@gov.im](mailto:enterprisesupport@gov.im)  
Telephone: 01624 687333  
[www.gov.im/businessenquiries](http://www.gov.im/businessenquiries)

