

FINANCE ISLE OF MAN SIX MONTH UPDATE

64

New Jobs Created

We've seen a large amount of new jobs created, mainly in the banking sector. We're well on our way to our target of 100.



Events Calendar

We've sponsored 9 events and multiple webinars so far in 2023. We have a further 6 events planned for the rest of the year in various jurisdictions around the world including South Africa, Dubai, Israel, UK and the Isle of Man.

20

Employee Benefits Cluster Members

We've welcomed a wide range of businesses with a wealth of expertise to our Employee Benefits Cluster. Promoting the Isle of Man as a Centre of Excellence for Employee Benefits.

163

Reduction in Vacancies

As part of our goal to reduce vacancies by 50% over 3 years, we're supporting work to cut the number of unfilled jobs by 225 in 2025.

3

Active Campaigns

Our marketing campaigns focus on a diverse range of aspects that make the Isle of Man the jurisdiction of choice for financial services.



Successfully Delivered the Insurtech Accelerator Programme

There is significant ongoing interest in solutions and potential business relocation. We are currently planning ongoing activity in the Insurtech space.



New Class 8 Licence Granted

We saw a new Class 8 Money Transmission Service licence granted and have had interest from businesses looking at Isle of Man operations



Significant Fund Established

One significant investment fund of has been established on the Isle of Man



Fintech Innovation Challenge

Our first finale saw 14 contenders present their solutions to an audience of 250 people. 3 winners were announced and 2 businesses ultimately registered on the Island.