

An introduction to the Department for Enterprise

Business Support Schemes.

For businesses looking to start, grow and invest in their enterprise in the Isle of Man.



Supporting the Island's entrepreneurial spirit.

Find out more at: www.dfe.im/support

Great ideas start with you.

The following support schemes are available to entrepreneurs who are start-up businesses or existing businesses looking to improve.

Business Start-Up Scheme

The BSUS has been designed for those with a great business idea looking for support to get started and take their first steps into self-employment, or to assist businesses within their first 18 months of trading.

The Scheme can offer:

- A free two-part training course, with schedules to suit your individual needs.
- 18 months business mentoring support with a local business advisor.
- Discretionary financial support up to £6,000 (£15,000 for enhanced applications) in the form of a reimbursement grant and/or living allowance.

Terms and conditions apply.

Find out more at: www.dfe.im/bsus

Business Consultancy Scheme

The BCS can offer funding of 50% up to £7,500 for businesses looking to complete a consultancy based business improvement project.

Support is available for many disciplines, including (but not limited to); app development, booking systems, HR projects, transactional websites, ICT, legislation and quality accreditations - including the Investors in People accreditation. A free Business Advisory Service is also available.

This Scheme supports businesses within their first 18 months of trading, as well as established businesses with one or more members of staff other than the owners.

Terms and conditions apply.

Find out more at: www.dfe.im/bcs



The following support schemes are available for businesses who would like to make improvements to their business premises.

Business Emissions Saving Scheme

The BESS aims to help businesses reduce their energy costs and carbon emissions through two support options:

Commercial Energy Audit - eligible applicants can receive 75% of the cost up to £5,000 - suitably qualified contractors must be used.

Loan Support - to access loan support you must have had an energy audit carried out, either one through the Scheme or independently.

Eligible applicants can receive up to £100,000 depending on business size. Loans are unsecured, interest free and repayable over five years.

Items eligible for support include lighting, smart heating controls, replacement windows and doors, EV chargers as well as active travel initiatives such as cycle storage and shower facilities.

Terms and conditions apply.

Find out more at: www.dfe.im/bess

Town & Village Regeneration Scheme

The TVRS provides financial assistance to improve the appearance of premises and areas, civic amenity projects, reduce the number of unoccupied premises and increase footfall within the Island's city, towns and villages.

The Scheme offers the following support:

50% up to £25,000 for each of the following:

- External improvements and civic amenity improvements;
- Internal accessibility improvement projects; and
- Internal works to vacant business units.

25% up to £50,000 for:

- Internal works to convert vacant units above town centre retail premises into residential premises.

25% for upgrades and 50% for first adoption up to £400 for:

- Installation of Payment or Point of Sale equipment in occupied units.

Enhanced support may be available. Terms and conditions apply.

Find out more at: www.dfe.im/tvrs

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Drive your business forward.

The following support schemes are available for businesses who want to start, improve, expand or relocate their business.

Financial Assistance Scheme

The FAS can provide a range of support for start-up businesses, businesses looking to expand and businesses relocating to the Isle of Man.

Assistance under the Scheme is usually offered in the form of a grant of up to 40% towards a range of expenditure, including but not limited to the following categories: non-recurring initial project costs, building work, plant and machinery, efficiency measures, rent, marketing, and research and development.

The overall amount and level of support offered is determined on a case by case basis depending of a number of criteria, including new job creation.

The Scheme is split into three sections, targeting Visit, Local Economy and Export sectors.

Visit support is aimed at eligible businesses in the visitor accommodation, visitor and local leisure facilities, including activities and attractions.

Local Economy support is aimed at businesses in the food & drink manufacturing/processing, training, recycling, unique local service provider, critical services and childcare and nursery sectors.

Export is aimed at fully exporting businesses such as innovative technology, eBusiness, manufacturing and engineering, - see the guidance for eligibility.

Terms and conditions apply.

Find out more at: www.dfe.im/fas



The following support schemes are available for businesses who want to grow their workforce in the Isle of Man.

Employment Incentives

Assistance for permanent employees

Assistance is available for businesses who are expanding their workforce by employing off-Island workers or recent graduates from both on or off-Island to encourage the provision of graduate level opportunities.

The Incentive can provide grant support of up to 25% of the net salary paid to eligible employees during their first 12 months of consecutive employment. This is capped at £10,000 and paid retrospectively.

The Incentive can support both new and back-filled roles which have not received support previously within the organisation with a salary of £25,000 p.a. or over.

Terms and conditions apply.

Find out more at: www.dfe.im/ei

Assistance for seasonal and temporary workers

Support is available to assist in the expansion of the Island's tourism, hospitality, fishing and seafood workforce.

The Incentive offers a grant of £1,000 per employee, with £500 paid to the employer after presenting the first month's payslip and the remaining £500 after the sixth month's payslip.

Terms and conditions apply.

Find out more at: www.dfe.im/ei

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Bold ideas in action.

Support schemes available to help revitalise high streets, support the community and increase footfall across the Island.

Local Economy Fund

The Local Economy Fund provides financial assistance to those seeking to undertake activities and initiatives that support the Local Economy Strategy's Strategic Goals.

It is intended to help create public environments that are pleasant to frequent, enabling activities that foster strong communities, and catalysing investment.

The Fund offers 100% financial assistance and can be submitted as a standard application up to £100,000 or £33,333 for 3 years or, a major application in excess of £100,000.

Examples of projects include:

- o Footfall stimulus, re-usable equipment, marketing and parking improvements

Terms and conditions apply.

Find out more at: www.dfe.im/lef

Domestic Event Fund

The Domestic Event Fund supports event organisers and local authorities by covering up to 80% of eligible costs to create events that drive footfall and boost spending in the Island's city, towns and villages, aligning with the Local Economy Strategy.

Eligible costs for funding includes entertainers (including travel and accommodation), equipment hire, logistics, event management fees, and significant marketing support to reach a wider audience. Organisers are encouraged to use local providers wherever possible.

Priority is given to new events, though existing ones may apply if there are significant improvements or additions to previous occurrences. Brand-new events can now submit a three-year plan for potential ongoing support.

Find out more at: www.businessleofman.com/eventfund

How can we support your business?

If you have questions about a specific business support scheme, want to confirm your eligibility, or would like an informal chat about the support options available to your business, we're here to help.

Scan this code to complete our online enquiry form and our team will be in touch to discuss your requirements. Alternatively, you can contact us using the details below.

Email: enterprisesupport@gov.im
Telephone: 01624 687333
www.dfeapplications.im/enterprise-support-contact-form/

